

**BID BOND**

STATE OF FLORIDA                    )  
  ) SS  
COUNTY OF \_\_\_\_\_ )

KNOW ALL MY BY THESE PRESENTS that \_\_\_\_\_ as Principal, and \_\_\_\_\_ as surety, are held and firmly bound unto the Delray Beach Community Redevelopment Agency, Florida, hereinafter called the CRA in the penal sum of \_\_\_\_\_ dollars (\$) lawful money of the United States, for the payment of which sum will and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that whereas the Principal has submitted the accompanying bid, dated \_\_\_\_\_, for project titled:

**95 SW 5<sup>th</sup> Avenue Commercial Building Construction  
Delray Beach Community Redevelopment Agency  
ITB CRA No. 2022-01**

NOW, THEREFORE,

- (a) It is a condition precedent to the submission of said bid that a certified check, cashier's check or bid bond in the amount of five percent (5%) of the base bid be submitted with said bid as a guarantee that Bidder would, if awarded the contract, enter into a written contract with the CRA for the completion of the Work specified in the Contract Documents for the amount indicated in the Bid.
- (b) If the Principal shall not withdraw said bond within (90) days after date of the same, and shall within (30) days after the prescribed forms are presented to him for signature, enter into a written contract with the CRA in accordance with the bid as accepted, and give bonds with good and sufficient surety or sureties, as may be required, for the faithful performance and proper fulfillment of such contract, then the above obligation shall be void and of no effect, otherwise the sum herein stated shall be due and payable to the CRA and the surety herein agrees to pay said sum immediately upon demand of the CRA in good and lawful money of the United States of America as liquidated damages for failure thereof of said principal.

IN WITNESS WHEREOF, the above-bounded parties executed this instrument under their several seals, this \_\_\_\_\_ day of \_\_\_\_\_, the name and corporate seal of each corporate party being hereto affixed, and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

I \_\_\_\_\_ (person), on behalf  
of \_\_\_\_\_  
(surety)

\_\_\_\_\_ (Surety Company) have  
read

and examined the BID BOND attached to Bid No. \_\_\_\_\_.

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_

WITNESS: (If Sole Ownership or Partnership, two (2) Witnesses required). (If Corporation, Secretary Only will attest and affix seal)

WITNESSES:

\_\_\_\_\_

Print Name: \_\_\_\_\_

\_\_\_\_\_

Print Name: \_\_\_\_\_

**PRINCIPAL**

\_\_\_\_\_  
(firm name)

By: \_\_\_\_\_  
(Signature of Authorized Officer)

(affix Seal)

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Business Address:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

WITNESSES:

\_\_\_\_\_

Print Name: \_\_\_\_\_

\_\_\_\_\_

Print Name: \_\_\_\_\_

**SURETY:**

\_\_\_\_\_  
(firm name)

By: \_\_\_\_\_  
(Signature, Attorney-in-Fact)

(affix Seal)

Print Name: \_\_\_\_\_

Business Address

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Name of Local Insurance Agency

\_\_\_\_\_