BID BOND

STATE OF FLORIDA  )
COUNTY OF ____________ ) SS

KNOW ALL MY BY THESE PRESENTS that ______________________ as Principal, and
______________________________ as surety, are held and firmly bound unto the Delray Beach
Community Redevelopment Agency, Florida, hereinafter called the CRA in the penal sum of
_____________ dollars ($_____) lawful money of the United States, for the payment of which sum
will and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly
and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that whereas the Principal has submitted the
accompanying bid, dated ______________________, for project titled:

95 SW 5th Avenue Commercial Building Construction
Delray Beach Community Redevelopment Agency
ITB CRA No. 2022-01

NOW, THEREFORE,

(a) It is a condition precedent to the submission of said bid that a certified check, cashier’s check or
bid bond in the amount of five percent (5%) of the base bid be submitted with said bid as a
guarantee that Bidder would, if awarded the contract, enter into a written contract with the CRA for
the completion of the Work specified in the Contract Documents for the amount indicated in the Bid.

(b) If the Principal shall not withdraw said bond within (90) days after date of the same, and shall within
(30) days after the prescribed forms are presented to him for signature, enter into a written contract
with the CRA in accordance with the bid as accepted, and give bonds with good and sufficient
surety or sureties, as may be required, for the faithful performance and proper fulfillment of such
contract, then the above obligation shall be void and of no effect, otherwise the sum herein stated
shall be due and payable to the CRA and the surety herein agrees to pay said sum immediately
upon demand of the CRA in good and lawful money of the United States of America as liquidated
damages for failure thereof of said principal.

IN WITNESS WHEREOF, the above-bounded parties executed this instrument under their several
seals, this ______ day of ______________________, the name and corporate seal of each corporate party
being hereto affixed, and these presents duly signed by its undersigned representative, pursuant to
authority of its governing body.

I ______________________ (person), on behalf
of
______________________________ (surety)
______________________________ (Surety Company) have
read
and examined the Performance and Payment Bonds attached to Bid No.__________________________

_________________________________________ Date: __________________
Signature
WITNESS:   (If Sole Ownership or Partnership, two (2) Witnesses required). (If Corporation, Secretary Only will attest and affix seal)

WITNESSES:

______________________________
Print Name: ______________________

______________________________
Print Name: ______________________

WITNESSES:

______________________________
Print Name: ______________________

______________________________
Print Name: ______________________

PRINCIPAL

______________________________
(firm name)

By: ______________________________
(Signature of Authorized Officer)

______________________________
(Signature, Attorney-in-Fact)

 ___________________________
(affix Seal)

Print Name: ______________________
Title: ____________________________

Business Address:

______________________________
______________________________

SURETY:

______________________________
(firm name)

By: ______________________________
(Signature, Attorney-in-Fact)

______________________________
(affix Seal)

Print Name: ______________________

Business Address:

______________________________
______________________________

Name of Local Insurance Agency

______________________________