



20 N. Swinton Avenue
Delray Beach, FL 33444

Agenda Item # *9c*
August 24, 2017

~ CRA BOARD SUMMARY ~

ECONOMIC DEVELOPMENT REPORT
July 2017

Attached for your review is the Economic Development Report for the month of July 2017.

Recommended Action:

Receive and File

Submitted By: Joan K. Goodrich, Economic Development Director

Attachments

JAL



Office of Economic Development

Activity-Status Update to the CRA Board

July 2017



Business Development, Grant and Incentives Assistance

Two (2) attendees participated in the July 10, 2017 CRA Grants Workshop. One (1) Community Sponsorship Grant application was approved by the CRA Board at the July 27, 2017 meeting for the benefit of Community Greening and in the amount of \$1,500. The next two (2) CRA Business Grants Workshops will be held on Monday, August 21, 2017 and Monday, September 11, 2017, 3:00 p.m. at the Greater Delray Beach Chamber of Commerce. RSVP's are required and can be made by calling the CRA at 561.276.8640.

Business Attraction-Expansion-Retention Activity in July 2017

Newly Announced Projects:

S.J. Collins Group announced a \$50 Million, 85,000 square foot Delray Plaza Redevelopment Project which attracted Florida's first **Whole Foods 365** store to Delray Beach. Also, **Hatcher**



Construction announced it is returning its 10-person headquarters to Delray Beach and will lease more than 2,100 square feet from the CRA at its 700 W. Atlantic Avenue commercial property.

Total Active Prospects:

71 prospects with a potential impact of 264 new jobs, 121 retained jobs, 230,847 square feet of commercial, office and industrial space and more than \$55.1 million in capital investment.

G.E.A.R. Clients/Visits:

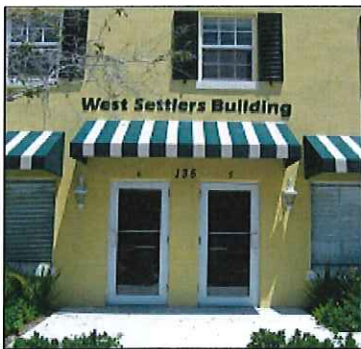
2 G.E.A.R. visits - CFR Coastal Enterprises and SJO Worldwide

New Leads – Partner Referrals:

4 to the SBDC @ Palm Beach State College @ The Library

FY 2017 Results to Date:

15 announced projects generating 401 new-retained jobs, \$83.37 million in capital investment and absorbing-constructing more than 292,000 square feet of office-commercial-industrial space.



Leasing Activities with CRA Commercial Properties in The Set

The Office of Economic Development continued to work on several proposed commercial leases including one for a new barbershop and salon start-up (**Upper Cutz Barbershop and Salon, Inc.**) in the West Settler's Building at 135 NW 5 Avenue and another for the launching of **Career Cottage** with Career Source Palm Beach County at the CRA's property at 186 NW 5 Avenue. Additionally, OED met with several private property owners along NW/SW 5 Avenue to discuss their proposed plans for future renovations and expansions in this key business area.

Community-Partnership Outreach

OED attended and participated in the following meetings and events in July 2017: Always Delray Economic Element Sub-group, Business Development Board Entrepreneur's Task Force and Stakeholders Council, City Commission, CRA Board, Retreat and Press Lunch, DBMC Board and Planning Session, DDA Board, GEAR Visits – CFR Coastal Enterprises, SJO Worldwide, NW/SW Neighborhood Alliance, SBDC-Delray Beach Public Library Partnership, WARC Board and Economic Development Committee, YPAD Leadership and Social.

The mission of the Delray Beach Office of Economic Development is to inspire and drive the growth of a diverse, vibrant entrepreneurial economy for all.

August 14, 2017