



20 N. Swinton Avenue  
Delray Beach, FL 33444

Agenda Item # *8B*  
April 13, 2017

~ CRA BOARD SUMMARY ~

ECONOMIC DEVELOPMENT REPORT  
March 2017

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Attached for your review is the Economic Development Report for the month of March 2017.

**Recommended Action:**

Receive and File

**Submitted By:** Joan K. Goodrich, Economic Development Director

Attachments

*JK*



# Office of Economic Development

## Activity-Status Update to the CRA Board

March 2017



### Business Grants Assistance

Two CRA business grants were awarded in March 2017 including a Community Sponsorship Program grant to the **Milagro Center** in the amount of \$1,500 and a Site Development Assistance Grant to **GDL Enterprises, Inc.** in the amount of \$4,568 which is leveraging a private capital investment of \$11,420 on 3,000 SF of commercial space in Osceola Park (CRA Sub-Area 7). The next CRA Business Grants workshop will be held on Monday, April 10, 2017, 3:00 p.m. at the Chamber of Commerce.

### Business Attraction-Expansion-Retention Activity in March 2017

Announced Projects:



### **SPECIALIZED HEALTHCARE PARTNERS**

1 - **Specialized Healthcare Partners** - an "at-risk" headquarters - chose to stay in Delray Beach and selected a second 9,000 SF location in the CRA District with plans to create another 30 new jobs. Founded in 2012, Specialized Healthcare Partners is currently headquartered on Congress Avenue and maximizes insurance recovery for its healthcare provider clientele across the U.S.

New Leads - Partner Referrals:

G.E.A.R. Clients/Visits:

Total Active Prospects:

2 - 1 from the Chamber; 1 to the SBDC @ Palm Beach State College

4 - Smoke BBQ, The KTCHN, Trouser Shop, Big Rock Partners

56 prospects with a potential impact of 296 new jobs, 109 retained jobs, 258,367 square feet of commercial, office and industrial space and more than \$55.37 million in capital investment.

### Career Cottage - 186 NW 5th Avenue

Three responses were received from the CRA Request for Proposals to Lease its 186 NW 5th Avenue property by entities seeking to provide in-area career, job seeker and job placement services to the community. The proposals will be considered by the CRA Board at its April 27, 2017 meeting.



### WARC Economic Development Committee

OED Director Joan K. Goodrich was invited to Co-Chair the committee with WARC Board member Peter Perri as the group continues to raise the visibility of The Set for private sector capital investment and new jobs. At a recent meeting, a robust discussion was held on activating and leasing the vacant CRA-owned commercial properties in the short-

term at 606 W. Atlantic Avenue (5,572 SF) and 700 W. Atlantic Avenue building (6,320 SF). The next committee meeting is slated for Wednesday, April 26, 2017, 6:00 p.m. at City Hall.

### Community-Partnership Outreach

OED attended and participated in the following meetings and events in March 2017: Always Delray LIVE Community Workshop; Chamber Economic Development and Entrepreneur's Group; City Commission Regular and Organizational Meetings; CRA Board and Goals Workshop, DBMC/DDA Joint Board; DDA Board; JP Morgan Chase; Lynn University Reception; NW/SW 5th Avenue Property Owners; Racial Equity Institute Workshop; Team Delray; The Set Neighborhood Plan Team; We ♥ Small Biz Team; WARC Economic Development Committee; and YPAD Corner Porch event.

*The mission of the Delray Beach Office of Economic Development is to inspire and drive the growth of a diverse, vibrant entrepreneurial economy for all.*

April 6, 2017