

MC

Agenda Item #
February 9, 2017



20 N. Swinton Avenue
Delray Beach, FL 33444

~ CRA BOARD SUMMARY ~
ECONOMIC DEVELOPMENT REPORT
January 2017

Attached for your review is the Economic Development Report for the month of January 2017.

Recommended Action:

Receive and File

Submitted By: Joan K. Goodrich, Economic Development Director

Attachments





Office of Economic Development

Activity-Status Update to the CRA Board

January 2017



Business Grants Assistance

The Office of Economic Development (OED) conducted a Business Grants Workshop on Monday, January 9, 2017 for two local businesses-property owners. Additionally, the team continues to work with several grant prospects and grant recipients including GDL Enterprises, Living Word Christian Academy and Grove Gas.

Business Attraction-Expansion-Retention Activity in January 2017

New Leads – Partner Referrals:	7
New Prospect Files Opened:	5
G.E.A.R. Visits:	1
CoStar Reports Issued:	14
Total Active Prospects:	55 prospects with a potential impact of 151 new jobs, 88 retained jobs, 337,730 square feet of commercial, office and industrial space and more than \$34.5 million in capital investment.

Congress Avenue Business Walk

OED and the Congress Avenue Group conducted a Business Walk on Tuesday, January 31, 2017 visiting area businesses north of Atlantic Avenue and just east of Congress Avenue. The Business Walk, led by Elyse Kaplan and Christina Morrison, kicked-off with a huddle at Old School Bakery and featured 16 volunteers visiting more than 70 businesses in less than 75 minutes. A preliminary report on the Business Walk will be provided at the February 9, 2017 Congress Avenue General Meeting.

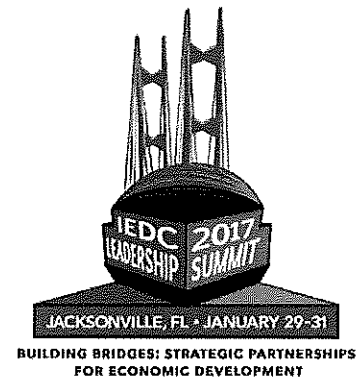


Library Small Business Center Learning Series

An 8-part Small Business Learning Series kicked off on January 27, 2017 entitled “Building a Smarter Small Business.” The Series is a component of a comprehensive, in-area business counseling program led and funded in part by the SBDC-Palm Beach State College, U.S. Small Business Administration and the CRA. The next workshop in the Small Business Learning Series is scheduled for Friday, February 24, 2017, 9:30 a.m. to 11:00 a.m. on the topic of Cash Flow Management. Visit [SBDC - Palm Beach State](#) to register (see upcoming seminars).

International Economic Development Council (IEDC) Leadership Summit

Cities and regions across North America are focused on “growing their own” local economies and talent attraction since 21st century economic development principles now dictate that private investment and jobs follow people. Additionally, new economic development metrics are needing to be developed to gauge progress around growth, prosperity and inclusion. The Brookings Institute Metropolitan Policy Program is expected to release a report around this topic in the next few months. Existing federal economic development programs and initiatives are expected to go through dramatic changes and/or possible elimination if recommendations are followed by the



The mission of the Delray Beach Office of Economic Development is to inspire and drive the growth of a diverse, vibrant entrepreneurial economy for all.

new U.S. Administration from Congressional Republican Leadership and The Heritage Foundation.

Community-Partnership Outreach

OED attended and participated in the following meetings and events in January 2017: Always Delray Community Conversation, Better Boulder Community Conversation, Chamber Ambassador and Government Affairs, City Commission Regular Meetings, Congress Avenue BusinessWalk Planning, CRA-City Joint Workshop, CRA Board, DBMC Board, Delray Beach Open Strike Team, DDA Board, DDA Fashion Week, Kaufman Lynn Groundbreaking Ceremony, Leadership Palm Beach, Osceola Park Business District Property Owners, Planning & Zoning, The Set Redevelopment Plan Team, YPAD Board and YPAD Fashion Week Event.