

CRA Board of Commissioners Board Meeting May 14, 2019





ITEM 10C.

BUDGET AMENDMENT NO. 2

FISCAL YEAR 2018-2019



PROPOSED

FY 2018-2019

Budget Summary

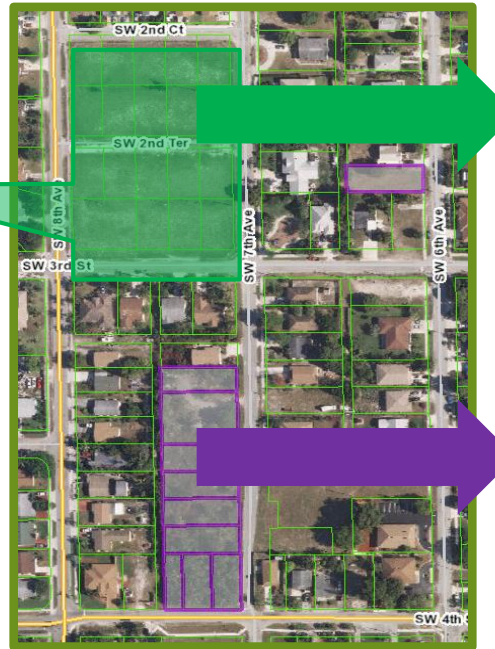
City TIF Revenue	\$13,061,154
County TIF Revenue	\$9,181,469
General Carry Forward	\$11,365,186
Current LOC	\$1,950,000
Other Sources	\$695,728
Total Revenue	\$36,253,537



PROPOSED

FY 2018-2019 Budget CRA Project

- **Carver Square Neighborhood Project GL-6621** **\$1,000,000**
\$1,500,000
Increased \$500,000
 - The CRA acquired the properties, relocated the residents, had the Carver Square site designated as a brownfield and completed a soil remediation/mitigation program
 - CRA also acquired an acre of land to the south, at the northwest corner of SW 7th Avenue and SW 4th Street to provide affordable housing
 - Funding in FY 18-19 to finalize housing design and begin construction





CRA Sub-Area	CRA GL#	Project Name	CRA Budgeted	Proposed Changes	Proposed Budget
2	5201	OSS Campus/Park Improvements - Design	\$700,000	(\$300,000)	\$400,000
1-8	5236	Wayfinding Signage - Design & Implementation	\$400,000	(\$400,000)	<i>CRA Managed</i>
2	5251	NE 3 rd Street/Avenue/Alley Improvements - Construction	\$2,000,000	(\$2,000,000)	<i>CRA Managed</i>
2,3	5253	Swinton/Atlantic Intersection - Design	\$500,000	(\$300,000)	\$200,000
2-4, 6-8	5630	Swinton Avenue Complete Street - Design	\$200,000	0	\$200,000
8	5351	SW 3 rd Ct/SW 4 th St/SW 6 th St/SW 7 th Ave/Alleys - Construction	\$6,900,000	\$2,100,000	\$9,000,000
8	5355	Meritt Park Playground -Poured-in-Place Surfacing - Construction	\$200,000	0	\$200,000
8	5360	Block 63 Alley - Construction	\$265,000	\$75,000	\$340,000
8	5361	SW Neighborhood Alleys - Construction	\$930,000	0	\$930,000
7	5510	Osceola Park Neighborhood - Construction	\$1,000,000	(\$1,000,000)	0
4	5622	NW Neighborhood Design	\$1,000,000	\$800,000	\$1,800,000
4	5621	Pompey Park Master Plan - Design	\$550,000	(\$550,000)	0
6	5662	Hilltopper Stadium Restroom/Concession Bldg - Construction	\$600,000	(\$600,000)	0
4,8	5650	Sidewalks- NW/SW Neighborhood		\$45,000	\$45,000
4	6206	NW 5 th Avenue Alleys - Construction	\$740,000	0	\$740,000
	TOTAL		\$15,985,000	(2,130,000)	\$13,855,000

**CRA Budget FY 2018-2019
CRA Funds Allocated For
Infrastructure Projects
(included in City's CIP)**



PROPOSED

FY 2018-2019 Budget CRA Funds Allocated For City Services/Programs in CRA District

Clean & Safe Program (Police, landscape maintenance, code enforcement)	2,513,291
Community Improvement (Housing Rehab Inspector and NW/SW Neighborhood Code Officer)	108,316
City Demolitions (Demolitions, Bldg. Board-ups, Alley Clearance)	50,000
Downtown Trolley	975,000
Environmental Services (Project Engineer & Engineer Inspector)	175,000
Fire Prevention & Life Captain	184,061
Tennis Tournament Sponsorship	905,000
Streetscape Maintenance (ongoing landscaping, irrigation for new beautification projects)	100,000
Planning, Parking Management, IT Services	110,000
Purchasing Agent	67,728
<u>City Capital Improvement Program (PROPOSED)</u>	<u>13,855,000</u>
Total City Services/Programs	\$19,985,396



PROPOSED
CRA Managed Infrastructure Projects
(PROPOSED to be removed in City's CIP)

1-8	5236	Wayfinding Signage - Design & Implementation	\$200,000
2	5251	NE 3 rd Street/Avenue/Alley Improvements - Construction	<u>\$2,250,000</u>
	TOTAL		\$2,450,000



FY 2018-2019 Budget

TIF Revenue allocated to Delray Beach Non-Profit Partners

	CRA funding	Amount City requested CRA to fund	Total
DBCLT	\$261,550	-	\$261,550
DBHS	\$75,000	\$50,000	\$125,000
DB Public Library	\$348,000	\$110,000	\$453,000
EPOCH (Spady Museum)	\$80,000	\$31,000	\$111,000
Old School Square	\$500,000	\$250,000	\$750,000
Creative City Collaborative/Arts Garage	\$275,000	-	\$275,000
<u>Chamber of Commerce</u>	<u>\$25,000</u>	<u>-</u>	<u>\$25,000</u>
TOTAL	\$1,564,550	\$441,000	\$2,005,550



PROPOSED

Summary

FY 2018-2019 Budget

CRA Funding Paid to

City of Delray Beach and Non-Profit Partners

Revenue from City:

City TIF Revenue paid to the CRA	<u>\$13,061,154</u>
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Expenditures Allocated to City Projects, Services & Non Profit Programs:

Allocated to the City of Delray Beach	\$19,985,396
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CIP Carry Forward	(\$4,142,931)
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Debt payment to the City of Delray Beach	<u>\$420,149</u>
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Total allocation to the City of Delray Beach	<u>\$16,262,614</u>
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CRA Managed City CIP Projects	<u>\$2,450,000</u>
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Paid to City/CRA Non Profit Partners	<u>\$2,005,550</u>
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TOTAL	<u>*\$20,718,164</u>
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Difference in Excess of City TIF:

\$7,657,010

***93 % of CRA TIF (Total TIF \$22,242,263)**



Questions?