



20 N. Swinton Avenue
Delray Beach, FL 33444

Agenda Item #
December 14, 2017

7F

~ CRA BOARD SUMMARY ~

ECONOMIC DEVELOPMENT REPORT
November 2017

Attached for your review is the Economic Development Report for the month of November 2017.

Recommended Action:

Receive and File

Submitted By: Joan K. Goodrich, Economic Development Director

Attachment

dkl



Office of Economic Development Monthly Report – November 2017



Business Climate & Competitiveness

- **WIN!** City Commission approves City-CRA-Initiated Amendment to the LDRs to not require additional parking for change of use in an existing building in the West Atlantic sub-area for a period of three years on 11/9.
- PBC Unemployment Rate: 3.6%
- The Set Unemployment: 17-18%

Business Development

- Pipeline: 60 prospects
- Analyzing unsolicited letter of interest for City's property at 850 N. Congress Avenue. Potential impact: 73,000 S.F. new construction, \$6 million capital investment and 15-20 new jobs.

Funding Assistance

- Conducted Funding Assistance Workshop with 8 participants. Upcoming workshops: 12/11 and 1/8
- Conducted compliance visits for Oceanside Veterinary Clinic and Upper Cutz
- Creating new content for expanded Funding Assistance section of CRA website

Leasing & Development

- EJS Project Lease at 700 W. Atlantic Avenue approved by CRA Board on 11/9 – occupancy expected in January 2018.
- OED working with Factual Multi-Services to renew lease agreement at 135 NW 5 Avenue

Emerging Corridors & Projects

- Continued research of Historic Seaboard Air Line Train Station
- Met with Always Delray Economic Element Sub-Group to review 1st draft of Economic Element – next step meeting on 12/12.

Fostering Talent

- Career Cottage, a new in-area job placement service center powered by CareerSource Palm Beach County, will fully open in Jan. 2018. Ribbon-cutting slated for 1/18 at 10:00 a.m.



Growing Our Own

- CRA Arts Warehouse, a 15,000 S.F. arts incubator providing developmental programs & assistance to visual artists, opens to the public in December 2017 with studios for rent by local and visiting artists; gallery and exhibit space; classroom and workshop areas; and facility rentals. Contact: Jill Brown, Arts Warehouse Manager

Telling the Story

- Presented Shop Small Campaign to City Commission and CRA Board; Shop Small Tabling at the Green Market on 11/11.
- Briefed and thanked the Board of CareerSource Palm Beach County for their partnership with Career Cottage on 11/16.

Other Activities

- G.E.A.R. team met on 11/2.
- Attended City Commission, CRA Board, Congress Ave., Creative Mornings, DDA, Delray Reads Day, Education Bd, "Love Where You Live," Racial Equity Reflections, SPRAB, ULI Women's Leadership Institute, Village Center, WARC Board, YPAD

Top 5 Delray Beach Industries by Employment: Healthcare & Social Services (21.7%), Retail Trade (17.1%), Accommodation & Food Services (15.5%), Professional, Scientific, Technical (7.3%) and Construction (6.8%).

Source: onthemap.ces.census.gov