

7E

Agenda Item #  
January 11, 2018



20 N. Swinton Avenue  
Delray Beach, FL 33444

~ CRA BOARD SUMMARY ~  
**ECONOMIC DEVELOPMENT REPORT**  
**December 2017**

---

Attached for your review is the Economic Development Report for the month of December 2017.

**Recommended Action:**

Receive and File

**Submitted By:** Joan K. Goodrich, Economic Development Director

Attachment

all



# Office of Economic Development Monthly Report – December 2017



## Business Climate & Competitiveness

- The December 2017 **Robert Gibbs Retail Market Study** finds that the DDA District can possibly support an additional 434,100 S.F. of retail and restaurant development. The companion Robert Gibbs Shop-Ability Study is expected in late February 2018.

## Business Development

- Pipeline: 60 prospects and leads
- **Cesar's Famous Ribs**, relocated to 37 SW 5<sup>th</sup> Avenue, in The Set, from Boynton Beach and is expected to create 3 new jobs.

## Funding Assistance

- **Studio 404** awarded Paint Up & Signage Grant in the amount not to exceed \$2,897 by the CRA Board on 12/14/17. Studio 404 is a new restaurant-bar set to open in The Set at 404 W. Atlantic Avenue in early 2018.

## Leasing & Development

- CRA amended its **EJS Project** Lease to allow an earlier occupancy date of 12/22/17 at 700 W. Atlantic Avenue.
- CRA Board approved a second amendment to the lease with **Factual Multi-Services** on 12/14/17 to help retain this local neighborhood business at 135 NW 5<sup>th</sup> Avenue.

## Emerging Projects

- OED began to research the "**Blue Economy**" and its potential as an emerging target industry in response to growing interests to position Delray Beach as a place for resiliency and climate change thought-leaders and product development.

## Fostering Talent

- **Career Cottage** opens on 1/18/2018 with a Ribbon-Cutting Ceremony at 10:00 a.m.
- **Delray Beach Public Library** announced a new **Web Design and Coding Program for Women** (ages 16 – 24) funded through grants. Session begins January 22, 2018. For info. or to register, call 561-266-0196.

## Growing Our Own

- **Palm Beach Tech** recently started a **1 Million Cups** meet-up activity in Delray Beach. A Kauffman Foundation initiative, 1 Million Cups is building a supportive, inclusive and welcoming entrepreneurial environment and features early-stage businesses seeking feedback on their new ideas. It takes a village!

## Telling the Story

- OED is revamping the content and organization of its information relating to CRA Funding Assistance programs and augmenting program guidelines with user-friendly marketing collateral which is expected to be released to the community in the 1Q 2018.

## Other Activities

- Attended Always Delray Economic Element Group, BDB Stakeholders' Mtg., "Business Goes to Carver Middle School," CFDA Financing Roundtable, City Commission, CRA Board, DDA, Education Board, FSU-FAU Shadowing Event, Miyazu Delegation Economic Briefing, WARC Board, Wise Tribe, YPAD

**Did You Know:** 91.1% of businesses in Delray Beach are single locations versus a branch or subsidiary headquarters? It's the reason Delray Beach ♥ Small Biz!

Source: *The Set Transformation Plan, November 2017*

1/2/2018