



20 N. Swinton Avenue  
Delray Beach, FL 33444

Agenda Item # <sup>7D</sup>  
January 12, 2017

~ CRA BOARD SUMMARY ~

ECONOMIC DEVELOPMENT REPORT  
December 2016

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Attached for your review is the Economic Development Report for the month of December 2016.

**Recommended Action:**

Receive and File

**Submitted By:** Joan K. Goodrich, Economic Development Director

Attachments

AKC



**Office of Economic Development**  
**Activity-Status Update to the CRA Board**  
*December 2016*



**Business Grants Assistance**

The Office of Economic Development (OED) conducted a Business Grants Workshop on Monday, December 12 2016 for two local businesses-property owners. Additionally, the team continued to work with several grant prospects including GDL Enterprises, The Meridian Art Experience and Bear’s Beach Shack.

**Business Attraction-Expansion-Retention Activity in December 2016**

Announced Projects: 2  
 Kaufman Lynn Construction (New) and Delray Beach School of Dance (Expansion) with an impact of 100 new/retained jobs; \$30 million in capital investment and 153,000 sq. ft. of office and commercial space

New Prospect Files Opened: 2  
 G.E.A.R. Visits: 1  
 CoStar Reports Issued: 14  
 Total Active Prospects:



48 prospects with a potential impact of 151 new jobs, 86 retained jobs, 330,691 square feet of commercial, office and industrial space and more than \$104 million in capital investment.

**New Library Small Business Center**

Due in part to additional CRA funding to the Delray Beach Public Library and a new Library partnership with the Small Business Development Center at Palm Beach State College, Delray Beach small businesses and entrepreneurs now have in-area business counseling services to help them accelerate the growth of their ventures. Located on the second floor of the Library, one-on-one appointments are available by contacting Jacqueline Ramirez at [ramireja@palmbeachstate.edu](mailto:ramireja@palmbeachstate.edu). Additionally, an 8-part Small Business Workshop Series will begin in January 2017.

**Always Delray**

OED presented to the Always Delray Steering Committee in December 2016 reviewing the community benefits of economic development, providing a historical perspective of Delray Beach’s economy, discussing the factors for creating a conducive environment to grow more business activity and jobs and reviewing the current economic development focus and strategy centered in “growing our own.” The next meeting for Always Delray will be held on Monday, January 9, 2017, 6:00 p.m. at the Old School Square Fieldhouse.



**Community-Partnership Outreach**

OED attended and participated in the following meetings and events in December 2016: Always Delray Steering Committee, City Commission Regular Meetings, Congress Avenue BusinessWalk Co-Chairs; Congress Avenue General Meeting, CRA Board, Delray Beach Open Strike Team, DDA Board, Planning & Zoning Board, Small Business Development Center-Library Action Team, SPRAB Board, Team Delray, The Set Redevelopment Plan Team, WARC Board, YPAD Board and YPAD Fashion Week Event.

*The mission of the Delray Beach Office of Economic Development is to inspire and drive the growth of a diverse, vibrant entrepreneurial economy for all.*